

## ENVIRONMENTAL POLICY

The Company recognizes environmental protection and management as one of its highest priorities and that every effort shall be made to conserve and protect the environment from marine, atmospheric and other forms of pollution, including office-based waste.

To fulfil our commitment, the Company will:

- Meet or exceed all applicable Regulatory, International and National requirements with respect to environmental compliance.
- Understand and apply the requirements of its Customers and Principals towards environment protection compliance, when these are more stringent.
- Strive to achieve zero pollution, which we define as an undesired release of any marine and/or atmospheric pollutant.
- Apply an environmental significance impact test to all identified Company activities both ashore and on board with the aim to continuously improve by setting objectives and targets which will be reviewed and revised regularly, and which are appropriate to the nature, scale and impact of the Company's activities. Where environmental impacts cannot be prevented, the Company strives to reduce these effects by leveraging industry best practices.
- Monitor Environmental Compliance on board vessels by means of regular audits, inspections, sampling of record keeping documents.
- Ensure the availability of information and necessary resources to achieve these objectives and targets by providing our employees environmental compliance education and training, including oil spill prevention, emergency response, and an understanding of environmental sensitivities.
- Promote a culture where employees can suggest steps for protecting the Environment as well as report any non-compliance, holding them accountable for protection of the environment.
- Reduce our environmental footprint & adopt measures to mitigate the effects of Climate change by;
  - i) Disposing waste in an environmentally responsible manner and reduce the use of non-environmentally friendly material.
  - ii) Minimizing the impact on air pollution by use of fuels that meet internationally recognized standards and efficiently controlling the quantity of fuels burnt so as to control the usage of sustainable resources.
  - iii) Promote the development and use of environmentally safe technology.
- Make this Environmental Policy available to the public, to share and promote our commitment and practices.

All employees are to comply with this Environmental Policy at all times and to take all necessary precautions to protect the environment. The level of compliance of all staff will be a critical factor in their personal evaluation process.

Employees, Contractors and consultants shall not be punished or suffer negative consequences for promptly reporting violations of environmental laws, regulations or policies.

22<sup>nd</sup> Jan 2018  
Monaco



Francesco Bellusci  
Managing Director